Rosemary Street Square Townhomes
Board Meeting
February 12, 2009

Meeting was called to order at 10:15am

Roll Call:
Board of Directors: Lynn Janeway
By Phone: Betsy McCall at approximately 12:00pm
Colorado Management & Realty, Inc – Kathy Andersen

Meeting Minutes: Lynn the Board President is the only board member in attendance so she approved the January 15, 2009 minutes as presented.

Financials:
Cash Main Acct. $775.66
Ask Steve about a Capital Account?
Check into the condemned info regarding Brown's unit.
Check out Lynn's payment should be coming directly from Wells Fargo.

Old Business:
Damaged Fence- No response from person who knocked down the fence, Kathy only has the name of Sara; Lynn suggested trying to get info from the police report.
Rules: It was discussed in the January meeting that there might be a need to set a rule in regard to board meeting attendance and today not only an attendance rule but possible something in regard to delinquency. Kathy will provide some sample rules at the next meeting.

New Business:
Replace porch lights so they all match. (Black to match trim paint)

Consider asking Terry to resign due to delinquency and attendance.

Provide some sample rules for the board.
Quorum – what happens if you can't meet declaration?

Get a fee breakdown from Springman & Braden for foreclosure. Contested vs. Uncontested. What's included, what's additional?

North Side Fence, unit C – fence is torn down and it is full of trash again.

Fence line between the two buildings, who does it belong to? Marsh Associates handled building to the north.

Adjournment: Lynn motions to adjourn Betsy 2nd, meeting adjourned at 12:17pm

Draft