Rosemary Street Owners Association
Board Meeting
July 22, 2010

Phone meeting was called to order at 4:26pm

Roll Call:
Board of Directors: Lynn Janeway
By Phone: Matt (Employee of Janeway Lawfirm)
Colorado Management & Realty, Inc – Julie L. Baca

Meeting Minutes:
Financials:
Cash Main Acct. $

Old Business:

- There is closing scheduled for unit E for the end of July

New Business:

- Calculating the 21% per annum of dues for unpaid balances, Steve S and Lynn to have a phone conversation in regards to the proper way to calculate.
- Lynn makes motion to charge a monthly late fee of $25.00 on all unpaid balances not paid by the 10th of each month.

Adjournment: Lynn motions to adjourn, meeting adjourned at 4:39 pm

APPROVED