The Marion
Board Meeting Minutes
March 12, 2009

Meeting was called to order at 7:06

Roll Call:
Board Members: Meredith, Brett, Drew, Andrew, Ryan
Members: Jaime, Adolehus, Melissa
Colorado Management & Realty, Inc: Ryan Sarin

Meeting Minutes: The minutes from July 16 and September 8 were reviewed. Drew motion to approve the meeting minutes, Brett seconds

Financials: Cash- Main Acct. 771.23
Discussion about the Xcel bill and why the association cannot afford to pay them. Board would like to see historic usage of Xcel bills. Ryan S let the board know that the usage does not seem that far off for a building this size. Because more money will be going out than is brought in to the association during the winter months, the association needs to have 5-7K in the operating account prior to winter to cover the Xcel bills. Discussions brought up about people paying extra payments, or paying on the special assessment now to get the Xcel bill caught up. Ryan will stop by the building at 9AM to pick up checks and get the past due paid on the Xcel bill.

Check on dues amount for Ryan Bullock, does not thing that his dues increase went through. Check on snow removal invoice for Jan 31. Nobody can remember getting more than 4 inches of snow, contract for removal was 4 inch minimum. Drew questions expense, does the developer have to show proof or receipts and be accountable for those expenses? Ryan S went over the worksheet that breaks down all the dues and expense the developer should have paid. Pretty much a wash, nothing we can really do unless the association wants to file a suit.

New Business:
Laundry room drain is backing up. Ryan B will rent a snake and clear the lines. Ryan S let the board know that by using roof as deck in current condition will speed up damage, and will not be covered under warranty. Ryan S will get quotes for deck (South Side). Board members would like to see a material estimate as well. Discussion about why sold as deck if can't be used. Meredith makes a motion to lock the door to the roof. Drew seconds the Homeowners will remove items from roof. Drew will talk to neighbor to retrieve bike.

Brett wants to step down as VP since he is so busy at work. Andrew will be VP. Brett will be treasure. Ryan Bullock motioned to approve the change of positions, Drew seconds.

Approved

Back door is still not closing all the time. Meredith mentioned that if the door slams, it does no close. Ryan noticed that the fire extinguishers have not been checked in years, and fire inspection has not been complete.

Andrew motioned to adjourn the meeting at 8:34meeting, Ryan B seconds.

Approved