Lafayette Condo's
Board Meeting Minutes
September 19, 2007

Meeting was called to order at 6:30pm

Roll Call:
Board of Directors: Donna Abbey, Tim Marshall, & Tara Imbert
Management Company: Kathy Andersen, Colorado Management & Realty

Meeting Minutes: The minutes from the May 17, 2007 meeting were presented for approval. Donna motions to approve, Tara 2nds, all in favor

Financials:

Cash-Main Acct.	$ 37,398.64
Savings Account Reserve	$10,417.31
Total Current Assets	$47,815.95

Collections were discussed and the board would like CMR to contact Springman regarding Monica's unit, the board wants to know if the balance she owes in regard to the assessment can be included in the sale.
The status report from the attorney's office was presented to the board and the attorney will be providing this report at the beginning of every month.

Unfinished Business/ Action Log:
Bid from painters were submitted, Tara is going to meet with the painter to clarify some items and then the board will vote by e-mail on the painter.

Bid to install new sump pump was submitted to the board and it was decided that this would be taken care of in the spring along with getting the 4 stacks jetted.

Letter from Travelers Insurance was part of the package basically stated that the claim was denied du to the driver having a medical condition that we was not aware of. The board would like to pursue this a little further. Is it worth it to sue??

New Business:
Donna would like to resign from the board.
Who responsibility is the easement. Kids have a tendency to use as a slip and slide, causing a big risk factor.

Next Meeting: New meeting schedule will be provided with the beginning of the year statements.

Adjournment: Donna moves to adjourn, Tim 2nds all in favor, meeting adjourned at 7:40pm

DRAFT