Lafayette Condo's
Board Meeting Minutes
June 22, 2010

Meeting was called to order at 6:35pm

Roll Call: Shannon, Andrew, Debra
Board of Directors: Tara, Kellie
Management Company: Julie L. Baca and Steve Smalley

Meeting Minutes: The minutes from July 2009 where distributed for approval. Tara motions to approve to minutes as presented.

Financials:

Cash-Main Acct.	$ 5,440.76
Savings Account Reserve	$ 10,854.44
Total Current Assets	$ 16,295.20

Unfinished Business/ Action Log:

- Stairs/Risers- A bid was provided for the repair and painting of the stairs and it was decided that it might be better to just remove the risers except for the two from the bottom and the one at the top. Prices are not in the budget. Bids for all stairs presented by Tara.
- Paint Bids presented by CMR, Tara, and Shannon
- Discussion is had in regards to the responsibility of the flat surface of the balcony HOA Or Homeowner. Kellie to send the decs to Steve Smalley where she believes they show that the limited common element is the responsibility of the HOA.
- Discussion is had to determine the scope of work to be bid on, Tara is going to get updated bids from PG Construction; Julie to get updated bids from AGS and Shaker painting. Due date 7/6/10.
- Tim resigns from the BOD due the sale of his unit, Andrew White volunteers to replace him on the board, Tara approves, Kellie seconds. Andrew is now on the Board of Directors.
- Debra and Shannon both volunteer for Monty's spot should he decide to resign.
- BOD wants to see some different bids going forward for snow and landscape

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- Discussion is had in regards to a special assessment for the repairs of the building, not everyone on board with that idea, BOD wants to se where bids come in at first.

- **Announcement: None**
- **Adjournment**: Tara motions to adjourn the meeting at 7:57pm, Andrew 2nds all in favor, meeting adjourned.

Prepared by: Julie L. Baca
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