Charline Place
Board Meeting Minutes

July 28, 2010

Meeting was called to order 6:35pm

Board Members: Criss, Stacy, Chris
Members: Sharon Hendrickson (7pm)
Colorado Management: Julie L. Baca

Meeting Minutes: Meeting minutes from June where presented, and approved with corrections to show that CMR acting without notifying the BOD of the cost for the emergency chimney repair/ secure and clean up.

Financials:

Cash-Main Acct.	$ 8,087.36
Savings Account Reserve	$ 45,139.30
Restoration Fund	$ 51,158.61
Restoration Fund II	$ 51,785.69
Restoration Fund III	$14,731.31
Total Current Assets	$170,902.27

Old Business/Action Log:

- Cleaning company getting better, still needs some direction in laundry room, halls, windowsills.
- Criss to meet with Nancy in regards to Building improvements
- Leak in Foyer outside #32.
- BOD anxious about Grant funds

New Business – Add to action log:

- Criss wants to come up with a "game plan" should the grant fall through in August, and a second Game plan for beginning work if the grant is awarded.
- Criss motions to accept bid from Wall-rebuilder for unit 1 interior, Stacy 2nds. All in favor
- Sharon H. brings her account ledger in to ask BOD for waiver in late fees.
- After BOD finds out about Historical funds, a letter to be created informing everyone and the plan for repairs going forward.
- Chris S. opens discussion about increasing dues up to 50% over the next yrs.
- Criss and Stacy agree on the removal of the stray cats with in 2 weeks.

Announcement:
Adjournment: Meeting adjourned 8:13pm

DRAFT