Franklin Townhomes
Funds Balance Sheet
DECEMBER 31, 2006

		OPERATING	RESERVES	TOTAL
	ASSETS			
	CASH			
11100	Cash - Citywide Bank	9,618.22		9,618.22
11103	Citywide Bank CD#85227		24,000.00	24,000.00
11105	Cash - Citywide Banks		16,541.56	16,541.56
	TOTAL CASH	9,618.22	40,541.56	50,159.78
	RESERVE TRANSFERS			
		9,618.22	40,541.56	50,159.78
	ACCOUNTS RECEIVABLE			
	TOTAL RECEIVABLES	0.00	0.00	0.00
	TOTAL ASSETS	9,618.22	40,541.56	50,159.78
	LIABILITES			
21120	Pre-Paid Assessments	231.56		231.56
	TOTAL LIABILITES	231.56	0.00	231.56
	FUND BALANCES			
31000	Working Capital	4,202.30		4,202.30
31100	Retained Earnings	28.82	31,398.36	31,427.18
31105	Transfers Between Funds	(3,000.00)	3,000.00	
	Current Earnings	8,155.54	6,143.20	14,298.74
	TOTAL EQUITY	9,386.66	40,541.56	49,928.22
	TOTAL LIABILITIES & EQUITY	9,618.22	40,541.56	50,159.78