FRANKLIN

Balance Sheet - As of 1/31/2008:3

As of 1/31/2008

2/11/2008

Account	1/31/2008 Balance
Bank Accounts	
1101 Operating Citywide Banks	0.00
1103 Operating Key	1,832.42
1104 Reserve CW	0.00
1110 Reserve CD 10.25.11	20,188.93
1112 CD FirsTier	5,000.00
1113 Business Money Market FT	3,008.22
TOTAL Bank Accounts	**30,029.57**
Asset Accounts	
1210 PREPAID INCOME TAXES	140.60
1260 RESERVE STUDY DEPOSIT	400.00
1295 OPERATING Due (To) From RESERVE	-1,367.21
1296 RESERVE Due (To) From OPERATING	1,367.21
1510 HOA Fees Due	0.00
1999 ADJUSTMENTS	0.00
TOTAL Asset Accounts	**540.60**
Liability Accounts	
2120 Pre-paid Assessments	-200.00
2400 RESERVE Accts Payable	0.00
2600 OPERATING Accts Payable	0.00
3005 Working Capital	-5,202.30
3025 Retained Earnings - OPERATING	-3,568.96
33525 Reserve Retained Earnings	-20,874.59
TOTAL Liability Accounts	**-29,845.85**
OVERALL TOTAL	**724.32**