Franklin Townhomes Homeowners Association
Annual Board Meeting Minutes
June 29, 2010

Roll Call:
Board of Directors: Ron, Kevin, Steve
Members: Guests: Jennifer, Melanie, Reed, Tracy, Chris, James
Colorado Management: Julie Baca and Steve Smalley

Minutes: Minutes from March, meeting presented and approved Kevin motions to approve, Steve 2nds, all in favor.

Financials:

Cash-Maint Acct.	$ 16,070.08
Money Market FT	$ 5,178.43
Restoration Fund	$ 5,306.09
Certificate of Deposit	$22,301.42
Total Current Assets	$48,856.02

- Steve Smalley to get with Josh and Mike to get CD's cashed out and brought over to Steele St. Bank.

Old Business/Action Log items:

- Landscape issues: Kevin asked homeowners to volunteer for task committee to oversee projects: Reed, Jennifer, Mike, Chris, James are now the landscape committee with Reed and Chris as co-chairpersons.
- BOD not happy with Sunnydaze, we will get new bids for the 2011 season.

New Business:

- Task committee to meet on or before Sept 15 to get scope of work for snow removal and landscape for 2011.
- Trash company; Place bins at mulched area across from garages.

Elecetion: Kevin asks for volunteers Tracy submits her name, Kevin asks for a show of hands of whom would like to vote by ballot, none, and asks again for anyone who chooses to vote by ballot no response, the vote takes place by show of hands. Tracy is added to BOD.

Kevin Maly-President	2 yr
Ron Kuseski-V,P,	1yr
Tracy Sec-Treasure	3yrs

Budget: Ron motions to accept Budget with one change, move the $2,000.00 from structural repairs to Building maint. Kevin 2nds, all in favor.

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Announcement: Meetings to be held at 1625.

Adjournment: Meeting adjourned 7:35pm

Prepared By,
Julie L. Baca

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