Franklin Townhomes Homeowners Association
Board Meeting Minutes
November 15, 2010

Roll Call:
Board of Directors: Ron, Kevin
Members: Mike
L.C. : Jim
Guests:
Colorado Management: Julie Baca

Minutes: Minutes from September 20, 2010, meeting presented and approved Kevin motions to approve, Ron 2nds, all in favor.

Financials:

Cash-Maint Acct.	$ 21,276.25
Money Market FT	$ 5,159.98
Restoration Fund	$ 5,334.86
Certificate of Deposit	$ 22,301.42
Total Current Assets	$ 54,301.42

Ron Inquires what " Retained Earnings" is on the financials under Capital, Julie to get with Steve S. and find out. E-mail BOD with details.

Old Business/Action Log items:

- J & A salas no longer a company, Julie to find anew handyman service to complete the work
- Down spouts that need repair, Julie and Jim to walks the property to determine all repairs needed.
- Tree trimming not complete
- Do not have an update from Reed on landscape designers
- Jim and Kevin have discussion in regards to the commercial van parked ot back in the visitor lot.
- Update owner list

New Business:

Announcement:
Adjournment: Meeting adjourned 7:35pm

Prepared By,
Julie L. Baca

DRAFT