1629 Clarkson St. Condos
Profit & Loss Budget vs. Actual
January through December 2005

	Jan - Dec 05	Budget	$ Over Budget
Ordinary Income/Expense			
Income			
Fee Income			
HOA Fee	43,570.00	43,200.00	370.00
Laundry	1,016.41	1,500.00	-483.59
Late Fee	1,017.98		
Legal Fee	477.73		
Interest Income	556.56		
Violation Fine	25.00		
Total Fee Income	46,663.68	44,700.00	1,963.68
Reserve Fund Transf...	-5,060.00	-8,400.00	3,340.00
Total Income	41,603.68	36,300.00	5,303.68
Expense			
Bank Service Charges	107.00		
Insurance	3,821.70	9,500.00	-5,678.30
Maintenance			
Interior Maint.	425.00		
Pest Control	122.91		
Boiler Inspection	95.00	150.00	-55.00
Cooling & Heating	1,295.33	1,200.00	95.33
Door Maintenance	128.12		
Exterior Maint.	67.89	500.00	-432.11
Janitorial	3,000.00	2,200.00	800.00
Lawn Maintenance	1,250.55	600.00	650.55
Light Fixture Maint	212.00	100.00	112.00
Locks & Keys	124.50		
Safety	233.29	300.00	-66.71
Snow Removal	1,125.00	750.00	375.00
Total Maintenance	8,079.59	5,800.00	2,279.59
Management Fees	4,800.00	4,800.00	0.00
Postage and Delivery	162.66		
Professional Fees			
Annual SOS Report	20.00	25.00	-5.00
Tax Prep	100.00	150.00	-50.00
Legal Fee	641.08		
Total Professional Fees	761.08	175.00	586.08

1629 Clarkson St. Condos
Profit & Loss Budget vs. Actual
January through December 2005

	Jan - Dec 05	Budget	$ Over Budget
Supplies			
Light Bulbs	46.37		
Bank Forms	72.34		
Janitorial	200.39		
Total Supplies	319.10		
Taxes	8.70		
Utilities			
Gas and Electric	13,954.01	9,500.00	4,454.01
Storm Drainage	212.89	215.00	-2.11
Trash	560.47	540.00	20.47
Water & Sewer	2,869.40	2,500.00	369.40
Total Utilities	17,596.77	12,755.00	4,841.77
Total Expense	35,656.60	33,030.00	2,626.60
Net Ordinary Income	5,947.08	3,270.00	2,677.08
Net Income	**5,947.08**	**3,270.00**	**2,677.08**