Romeo Block
Annual Meeting Minutes
April 24, 2008

Quorum was established

Meeting was called to order at 7:00pm

Roll Call:
Board Members: Pamesh Agrawal, Candice Tharp& Bob Bell
Members: Jennifer Haberkorn
Proxy: Gregg Wheeler, Molly Calhoun, CarolAnn Sinclair, Heather Witham
Colorado Management: Kathy Andersen

Minutes: The May 30, 2007 & April 2, 2008 minutes were presented for approval. Pamesh motions to accept the minutes as presented Candice 2nds, all in favor.

Financials:

Cash-Main Acct.	$ 35.36
Saving Account/Reserves	$ 7,200.10.
Certificate of Deposit	$ 4,285.09
Long Term Certificate	$ 2,383.17
Total Current Assets	$14,026.72

The proposed budget for 2008 along with a spread sheet of how the dues increase would affect each unit was presented for review and discussion. Kathy explained that the dues increase is to balance the budget and increase funding to the reserve. In the past the dues increases have been small ones to just maintain the budget. Dues are below the norm and next year it is the intention of the board to analysis the cash flow. Pamesh moves to accept the budget as presented Candice 2nds, all in favor. Pamesh also moves to round the dues increase up to the next dollar Bob 2nds all in favor.

Election of the Board of Directors:
Pamesh moved that the Board of Directors remain the same until Melissa's intentions were determined, Bob 2nds all in favor.

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New Business:

Jennifer will provide a key to the 9 & 10 so we can finally move forward and get the carpet cleaning done and the lights fixed. Kathy will get extra keys made and return Jennifer's key to her on Monday.

A request was made to have some kind of lighting over the mail boxes so Kathy is going to check this out.

Jennifer requested a new remote Kathy interjected that we are in the process of updating the gate mechanism which would include new remotes so she will keep Jennifer informed of the progress.

The board requested that plenty of notice go out to the community once the carpet cleaning is scheduled.

Announcement: The next meeting is scheduled for July and Pamesh has volunteered to host the meeting depending on his schedule this info will be update as we get closer to the date.

Adjourn: Pamesh motions to adjourn at 7:45pm Jennifer 2nds all in favor meeting so adjourned.

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