Romeo Block HOA
Board Meeting Minutes
October 30, 2008

Call to order at: 6:30pm

Roll Call: Bob Bell, Melissa, Candice, Pamesh

Colorado Management: Kathy Andersen & Steve Smalley

Meeting Minutes: The January 24, 2008 minutes were presented for review and approval. Candice moves to approve the minutes as presented Melissa 2nds.

Financials:

Cash-Main Acct.	$852.61
Savings Account Reserve	$5271.00
Certificate of Deposit	$4453.29
Long Term CD	$2508.73
Total Current Assets	$13085.63

A great deal of discussion was had in regard to the budget for 2009. There has not been a big enough dues increase to cover the rising operating costs therefore decrease the reserve. The option to have a dues increase plus a special assessment was discussed.

The status report was reviewed and it was explained that once a unit it turned over to the attorney there is no contact between the homeowner and the property management company, all contact it with the attorney. The attorney will approach the management company if the delinquent homeowner wants to make payment arrangements and it is the decision of the board as to what will be accepted.

The board states that they would really like to put plan together for the needs of the building such as parking lot maintenance, tuck pointing, etc.

The board would like to be notified whenever a vendor is going to be doing work on the property so that there is always a board member present to oversee what is being done.

Announcement: No announcements at this time.

Adjournment: Melissa moves to adjourn at 8:00pm Candice 2nds all in favor,

Approved