Lake Park HOA
Board Meeting Minutes
May 2, 2007

Kyle Pethe with Emmet Culligan Design walked the property with Bob getting ideas. One idea is to pull out what is there & replace. Second idea would be to resurfacing the existing material. Board states that they are looking for affordable and up to date look. Pricing could range $20 to $40 sq foot depending on the type of material. Patio actually works as a barrier on the upper levels, so open bars is not something they would want. Board agrees that the solid look is something that is appealing to everyone. Least expensive idea is what the association is looking for. Kyle thinks it looks like what we need is to cover existing panels and eliminate rusting. Bob and Kyle took some measurements and Kyle will provide us with some pricing and different options.

Meeting was called to order at 7:08pm

Roll Call: Barbara Chavez, Phyllis Warthen, Bob Davidson

Management Company: Kathy Andersen, Community Manager

Meeting Minutes: The minutes from April, March 7 & 17th along with February 7th were presented for approval. Bob moves to accept the minutes Barbara 2nds, all our in favor.

Financials:

Cash-Main Acct.	$ 7,328.22
Savings Account Reserve	$ 99,642.33
Total Current Assets	$106,970.55

Unit 309 in bankruptcy the association has not received money in so long what happens now.
Douglas Tate what is going on there. This unit is owned outright.
Board approved to move money from the Reserve to checking to cover Broomhall if there is no penalty.

Unfinished Business/Action Log:
Boiler has it been shut down. Thermostats are off and heat is still coming in thru the vents.
No water pressure since the work was done. 211 master bath zero 30% percent in kitchen everywhere else in unit is fine. Unit 111 has some issues also.

Approved

Committee Updates:

New Business:
Barbara nominates Alyssa to the board. Bob 2nds, all in favor.
Douglas Tate – bronco blanket on window. This unit is owned free and clear why are the dues not being paid
Statements were mailed not given to me to deliver.
Barbara would like to see the latest Money Market statement & the last checking account statement.
Volunteer Day is May 20th. Bob will get the mulch delivered. Board wants to beautify the property this year and add more shrubs and plant material. Bob is in charge. There will be pizza and drinks provided for the volunteers
Outside lights - Bob to set timer for outside of building.
Phyllis notices that water is leaking in the middle of the west side of parking lot.
Table security doors for a couple of months.

Next Meeting: Phyllis will host June, July, August & September will be at Barbara's.

Adjournment: Meeting adjourned at 7:47pm

Approved