Lake Park HOA
Board Meeting Minutes
March 5, 2008

Meeting was called to order at 6.40pm

Roll Call:
Board Members: Barbara Chavez, Phyllis Warthen, Bob Davidson & Allison Smith
Members: Bud Gordon
Management Company: Kathy Andersen & Brian Sanders

Meeting Minutes: The minutes February 6, 2008 were presented for approval. Bob motions to approve the minutes as presented Phyllis 2nds.

Financials:

Cash-Main Acct.	$ 8,811.55
Savings Account Reserve	$ 96,187.98
Total Current Assets	$104,999.53

Attorney status reports were included in the board meeting packet.

Allison would like to be removed from the board member financial packet mailing list, Kathy to notify accounting.

Old Business:
Bikes – Only 4 bike owners came forward to register their bikes the rest will be donated. Board feels that there is not enough interest to pursue a covered system for bikes.

Decks – The thought is to epoxy the deck. Kathy to contact Tim Cook her concrete guy to get ideas on this or other methods on how to seal the patio floors.

Hand Rail – still looking into other options

Floor Mats – It was determined it is more hazardous to have them than the tiling that is already there.

New Business:
Brian Sanders, Operation Manager for CMR presented a new locking system called smart code which will make it much easer to change the locks in the future if it is so needed. The board agreed it would be a good idea and would like to move ahead with the plan as presented. Barbara moves to purchased new locks for front and back door along with 2 keys per unit and extra keys will be provided to board members, Phyllis 2nds all were in favor.

Bob raised the topic of the elevator and it was determined that Kathy would invite the elevator inspector to the April meeting.

Bob interjects that he has found a contractor who is interested in doing the vinyl siding alone with double paned windows. Large window will run about $900.00 with a $70.00 installation charge. The siding work could get done for $58,000.00/$872.00 per unit. Siding vendor will be invited to attend a future meeting to get more details. Phyllis will put it in the newsletter to have people slip a note under her door if they are interested in the windows. With all the renovations that have been completed window would just add value to everyone units.

Next Meeting: April 9, 2008, and will be hosted by Barbara in unit 411 at 6:30pm
Adjourned: Allison motions to adjourn the meeting at 8:50pm Bob 2nds, meeting adjourned

Approved