Tennyson Terrace
Board Meeting Minutes
December 13, 2007

Meeting was called to order at 7:00pm

Roll Call:
Board Members: Tim Bator, Jill Scheibel, & Sue Boyd

Management Company: Kathy Andersen, Colorado Management & Realty, Inc.

Meeting Minutes: The April 18, 2007 minutes were presented for approval.
Tim moves to approve Sue 2nds all in favor.

Financials:

Cash-Main Acct.	$ 1,947.76
Savings Account Reserve	$ 9,097.09
Total Current Assets	$11,044.85

Budget:

Tim motions to drop snow removal from Tennyson Terrace service starting in January 2008, Jill 2nds, all in favor.

Tim motions to make changes to the budget as follows;
Keep a line item for bank charges of $50.00
Change insurance to $2850.00
Add a line item for fence $600.00
Remove snow removal from 2008 financials

Jill 2nds all in favor.

Sue motions to create a reserve account with approx $6597.00 leaving $2500.00 in savings/reserve and leave cash as is Jill 2nds all in favor.

New Business:
Tim would like to resign from the board please solicit for new board members.

Next Meeting: Annual meeting is scheduled for February 20, 2008, 6:00pm at CMR office

Adjournment: Tim motions to adjourn Sue 2nds all in favor meeting adjourned at 8:00pm

DRAFT