Lafayette Place
Annual Meeting
May 15, 2008

Roll Call:

Board Members: Tim Marshall, Monty Stutzman, Michelle Mertz, & Tara Imbert
Members: Kellie & Chris Beckish, Sharon Walsh, Brian??
Proxy: Donna Abbey, Shannon Friel, Debra Dullaghan, Sean Walsh
Colorado Management: Kathy Andersen, HOA Director

Tim called the meeting to order at 6:45pm and a quorum was verified and the meeting was continued.

Meeting Minutes:
The April 17, 2006 minutes were presented for review and approval. The board question that the minutes were so long ago and Kathy checked the records and no annual meeting has been held since 2006 due to the fact that there had been two special meeting between 2006 and now. Tim motions to accept the minutes as presented, Tara 2nds, all in favor.

Financials:

Cash-Main Acct.	$ 7,393.78
Savings Account/Reserves	$10,624.25
Total Current Assets	$18,108.03

Budget:
The 2008 budget was presented to all in attendance. Monty motions to approve as presented, Michelle 2nds, all in favor.

Election of Directors:

The present line up of officers is as follows:
Tim – President
Monty – Vice President
Michelle – Secretary
Donna – Treasurer
Tara – Member at Large

All of the above have agreed to stay on the board with the exception of Donna. Kelli has volunteered to fill this position. Also Michelle stated that she is putting her unit up for sale but would stay on the board until it is sold.

Monty makes a motion to accept the volunteers as listed above, Tim 2nds all in favor.

Open Forum:

Draft

Michelle raised the subject of the law suit with the city and informed everyone that the statue of limitation will be up August 17th. She strongly feels that will the association in such a good place financially that this is not something that needs to be pursued any further as there are really not guarantee as to the outcome and legal defense would be costly. Tim motioned that issued be dropped, Monty 2nds, all in favor.

Action Log:

It was agreed to move forward with having the stacks jetted, along with the cabling of the French drains. Try to schedule have all this done at the same time. Would like to have the on the schedule to be done twice a year in the spring and fall.

Kelli and Chris Beckish stated they are having some leaking from the roof in their unit, Kathy will have the roofing company call Chris (303-419-4248).

Check into late fee's charged to Debra Dullaghan's ledger.

2008 Topic's of Attention

- Landscape – get it back into shape
- Bike Shed – price and determine location
- Water shut off – move from unit 1301 or find another way to shut off water
- Front Door (solid wood doors) – Refinish or replace (wood veneer holds up better in Colorado – all hardware needs to be the same.
- Certificate of Deposit – discuss at the next board meeting

Wish List Items

Patio Doors
Electronic Mailing

Tim motions to adjourn the meeting at 7:40pm, Monty 2nds, all in favor meeting so adjourned.

Draft

Lafayette Condo's
Board Meeting
May 15th, 2008

Meeting called to order at 7:42pm

Roll Call: Tim Marshall, Monty Stutzman, Tara Imbert, Michelle Mertz, & Kelly Beckish
Colorado Management: Kathy Andersen, HOA Director

The officer's elected for the coming year are as follows and all the board members present agree to the following officer positions. At stated at the annual meeting Michelle is putting her place on the market so it was determined that Member at Large would be a better position for her, everyone was in agreement.

Tim – President
Monty – Vice President
Kelli – Secretary
Tara – Treasurer
Michelle – Member at Large

Monty moves to adjourn the meeting at 8:00pm, Michelle 2nds, all in favor.

Draft