Walnut Grove
Annual Board Meeting Minutes
January 10, 2011

Meeting was called to order at 6:36 pm

Roll Call:
Board Members: Mike Leeper, Scott Mann, Dstry Torrez
Owners: 9548 W. 107 Dr. Karin Tony Neubauer
Proxy: Eric Browning, Dawn Singleton, Christine Doody, Doug and Jane Viita
Colorado Management: Julie L. Baca & Steve Smalley

Budget: Julie reviews the 2011 budget and assumption, and explains the variance between the 2010 and 2011.

**** 2010 Budget was passed.**

Due to fact that we didn't reach 13 attendees/proxy totals, the meeting was adjourned.

Following adjournment further discussion was heard in regards to the BOD, 2010 landscape projects, and basic needs of the community.

Election of Directors:
Steve explains that because we didn't reach quorum the current BOD remains in affect until the next annual meeting or a member resigns his/ her position.

Projects:
Explore auto-pay for dues.
Mann paint project has not been completed

Financials:

Cash-Main Acct.	$ 12,961.49
Savings Account Reserve	$ 6,007.09
Certificate of Deposit	$ 12,861.61
Long Term Certificate	$ 10,808.94
Total Current Assets	$ 42,639.13

DRAFT